

Year 10 Commercial Studies Worksheet 4

Managing Risk and Financial Planning

(Note: Answer the following questions in your activity book)

1. Define insurance. **(1 mark)**

2. Identify **two** insurance providers in Fiji. **(2 marks)**

3. List **two** types of insurance products offered by the insurance providers. **(2 marks)**

4. Describe **one** principle of insurance as a way of reducing risk. **(2 marks)**

5. Describe **one** way of protecting oneself against risk. **(2 marks)**

6. Identify **one** possible risk for loss of value **(1 mark)**

